

2013 Property Tax Rates in Ector County

This notice concerns the 2013 property tax rates for Ector County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$35,736,583
Last year's debt taxes	\$3,206,845
Last year's total taxes	\$38,943,428
Last year's tax base	\$12,235,664,419
Last year's total tax rate	\$0.318278/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$38,908,740
+ This year's adjusted tax base (after subtracting value of new property)	\$13,580,142,170
= This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.286512/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$35,704,751
+ This year's adjusted tax base	\$13,580,142,170
= This year's effective operating rate	\$0.262919/\$100
x 1.08 = this year's maximum operating rate	\$0.283952/\$100
+ This year's debt rate	\$0.017296/\$100
= This year's total rollback rate	\$0.301248/\$100

Statement of Increase/Decrease

If Ector County adopts a 2013 tax rate equal to the effective tax rate of \$0.286512 per \$100 of value, taxes would increase compared to 2012 taxes by \$509,534.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	12,747,922
FMLR Fund	2,056,959
Debt Service Fund	544,383
Coliseum Fund	388,430

Schedule B: General Fund - 2013 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Tax Notes, Series 2010 Refunding	325,000	7,720	500	333,220
Tax Notes, Series 2010	835,000	71,350	500	906,850
Tax Notes, Series 2012	1,355,000	138,524	500	1,494,024
Total required for 2013 debt service			\$2,734,094	
- Amount (if any) paid from Schedule A			\$400,000	
- Amount (if any) paid from other resources			\$0	
- Excess collections last year			\$0	
= Total to be paid from taxes in 2013			\$2,334,094	
+ Amount added in anticipation that the unit will collect only 98.00% of its taxes in 2013			\$47,635	
= Total debt levy			\$2,381,729	

Schedule D - Criminal Justice Mandate

The Ector County Auditor certifies that Ector County has spent \$257,482 in the previous 12 months beginning July 1, 2012, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Ector County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1301 E. 8th Street Odessa, TX 79761.

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