

Ector County, Texas
Debt Transparency Report
as of September 30, 2017

| | |
|----------------|--|
| Type of Entity | County |
| Address | 1010 East 8th Street |
| City | Odessa |
| Zip | 79761 |
| Telephone | 432-498-4099 |
| Contact | David R. Austin |
| Title | Ector County Auditor |
| Email | david.austin@ectorcountytexas.gov |

| | |
|------------------------------|-------------|
| Issuer Credit Ratings | <u>G.O.</u> |
| Moody's | N/A |
| Fitch | N/A |
| S&P | AA- |

Outstanding Debt Obligations

| Title | Secured by Ad Valorem Tax (Yes/No) | Original Par Amount | Principal Outstanding | Interest To Maturity | Total Principal & Interest to Maturity | Final Maturity Date | New Project | | | Purpose |
|--|---------------------------------------|----------------------|--------------------------|----------------------|---|------------------------|---------------------------------|---------------------|----------------------|---|
| | | | | | | | Proceeds Received from Issue | Proceeds Spent | Proceeds Unspent | |
| Series 2015 Tax Notes | Yes | 8,800,000 | 8,635,000 | 162,845 | 8,797,845 | 02/15/2020 | 8,842,278 | 2,365,888 | 6,476,390 | Land Acquisition and Airport Improvements |
| Series 2017 Certificates of Obligation | Yes | 23,435,000 | 23,435,000 | 10,780,213 | 34,215,213 | 02/15/2037 | 23,435,000 | 648,057 | 22,786,943 | Jail Expansion and Improvements |
| Total - All Debt Issues | | <u>\$ 32,235,000</u> | <u>\$ 32,070,000</u> | <u>\$ 10,943,058</u> | <u>\$ 8,797,845</u> | | <u>\$ 32,277,278</u> | <u>\$ 3,013,945</u> | <u>\$ 29,263,333</u> | |
| Total - Secured by Ad Valorem Tax | | <u>\$ 32,235,000</u> | <u>\$ 32,070,000</u> | <u>\$ 10,943,058</u> | <u>\$ 43,013,058</u> | | | | | |

Authorized But Unissued Debt

| Purpose | Date Authorized | Amount Authorized | Amount Issued | Unissued Balance |
|---------|-----------------|-------------------|---------------|------------------|
| None | | - | - | - |
| | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Breakdown: Secured by Ad Valorem Tax

| Repayment Sources: | Principal Outstanding | Interest To Maturity | Total Principal & Interest to Maturity |
|--|--------------------------|----------------------|---|
| Ad Valorem Tax * | 32,070,000 | 10,943,058 | 43,013,058 |
| Total - Secured by Ad Valorem Tax | <u>\$ 32,070,000</u> | <u>\$ 10,943,058</u> | <u>\$ 43,013,058</u> |

Per Capita: Secured by Ad Valorem Tax

Population: 138,133 Source: MacTexas
Based on 2010 Census

| Title | Principal Outstanding | Interest To Maturity | Total Principal & Interest to Maturity |
|--|--------------------------|----------------------|---|
| Series 2015 Tax Notes | 62.51 | 1.18 | 63.69 |
| Series 2017 Certificates of Obligation | 169.66 | 78.04 | 247.70 |
| Total Debt Per Capita | <u>\$ 232.17</u> | <u>\$ 79.22</u> | <u>\$ 311.39</u> |
| * Repayment by Ad Valorem Tax | <u>\$ 232.17</u> | <u>\$ 79.22</u> | <u>\$ 311.39</u> |

Notes: